



HUNA TOTEM

HEADLINES

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EETÉE

2023

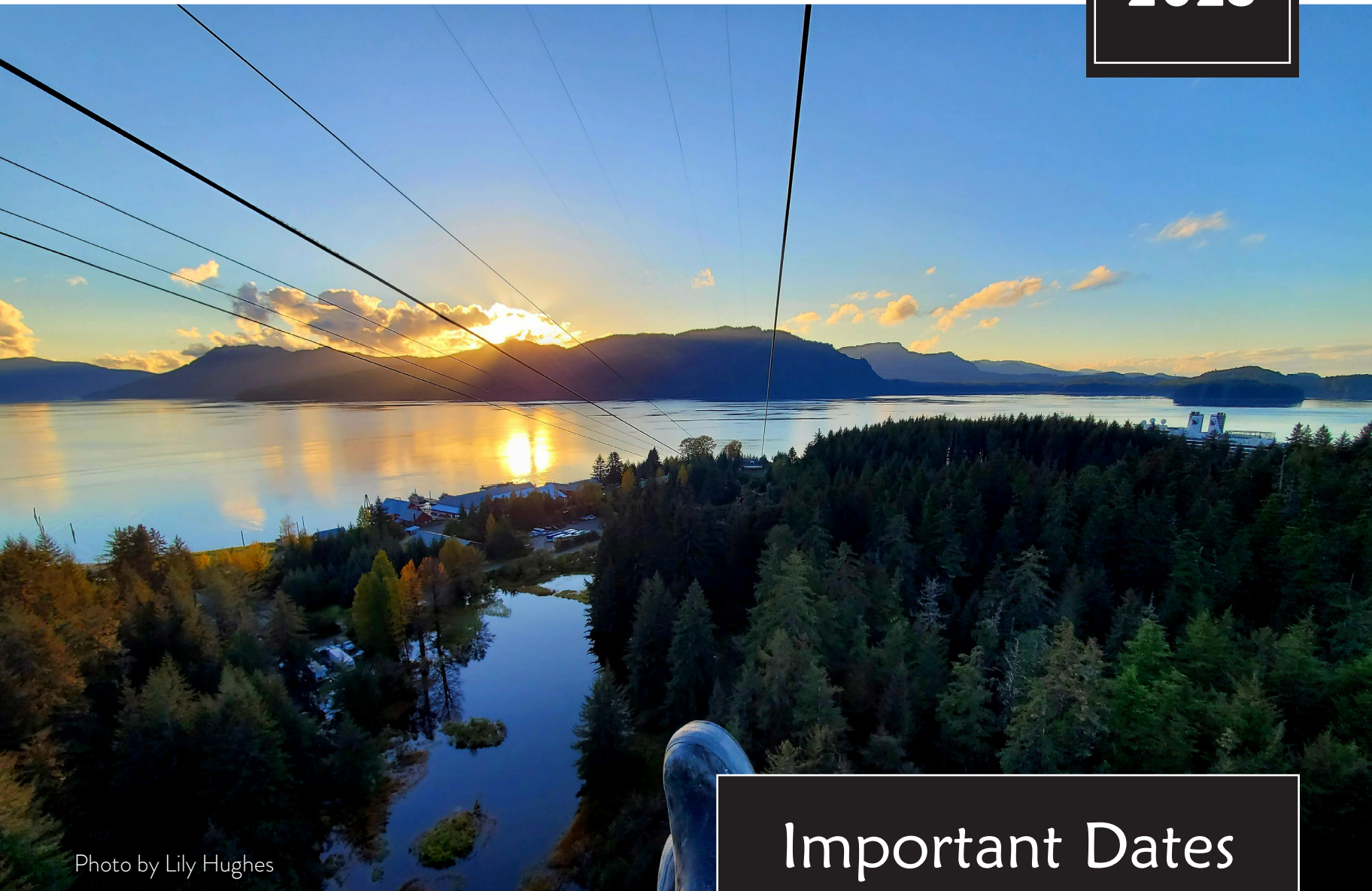


Photo by Lily Hughes

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SHAREHOLDER HIGHLIGHT: LILY HOPE

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Important Dates

Annual Report/Proxy Mail Out:

April 26, 2023

Info Meetings:

Saturday, April 29th – HOONAH

Sunday, April 30th – ANCHORAGE

Early Bird Cutoff:

5 PM – Friday, May 19th

Annual Meeting:

Saturday, June 17th – HOONAH



Letter to the Shareholders

Dear Shareholders,

Spring has sprung! With the first sightings of skunk cabbage sprouting from the soil, it is a great visual reminder of the certainty of life's cyclic nature. What once was hidden beneath the dark, frozen ground is now starting to bloom, ready to thrive again, bringing much-needed food, medicine, and color to our surroundings.

This same notion holds true for Huna Totem's emergence from a long winter with the recent dividend announcement made by our Board of Directors. The last corporate dividend paid to shareholders in May of 2020 was quickly overshadowed by our "winter" in the form of the Covid-19 pandemic. As anywhere else, Huna Totem experienced setbacks, both known and unexpected,

from the long and far-reaching ripple effects of a global pandemic. However, as sure as the tiny, recognizable yellow shoots begin to appear each spring after hunkering down for the harsh winter months, Huna Totem has held steadfast, and now growth and opportunity arise. Growing a healthy, diversified business that is transparent, innovative, and self-sustaining; and improving opportunities for all our people are among our Guiding Principles that have helped us succeed in our business endeavors.

It brings me great pride to acknowledge this first Corporate Dividend since 2020, which is separate and distinct from the other payments made to shareholders through the Shareholder Settlement Trust. We certainly weathered some unfavorable economic conditions in the past, which required us to tighten our belts in order to sustain our subsidiaries, such as Icy Strait Point, so that we may keep our shareholders employed during a time when many businesses in the tourism and hospitality industries suffered closures. This dividend is proof that even in times of adversity, through the committed leadership of your Board of Directors, the Senior Management, and the staff of Huna Totem, we continue to persevere in our Corporate Vision where the economic and cultural achievements of the Xuña Kaawu are recognized as the standard of excellence of Native People.

With the summer season upon us, we are excited for the biggest season yet at Icy Strait Point. Our dedicated team is geared up and ready for the first ship to arrive on April 31st.

On behalf of Huna Totem Corporation, Gunalchéesh!

RUSSELL DICK

President & CEO, Huna Totem Corporation

Shareholder Highlight: Lily Hope

Dancing of the Chilkat Robes

Huna Totem shareholder Lily Lalanya Hope, *T'akdeintaan Kaa Shaayí Hít*, accomplished a tremendous feat in mentoring more than 30 students from across the country on how to make child-sized Chilkat dancing robes beginning in 2021 amid the Covid-19 pandemic.

The apprentice weavers, who took their instruction primarily via distance learning online, came to Juneau in mid-January for a two-week intensive so that they could finish weaving and add dance fringe, fur, and other finishing touches. Hope taught her apprentices to make child-size



robes, as teaching students to make adult-size versions can take many years. Through that process, students gained knowledge on how to scale future robes to adult size.

The project was completed in February when the Sealaska Heritage Institute held a dancing-of-the-robes ceremony, known as the First Dance, which is a key part of letting robes go and easing the sadness that comes with that,

Hope said. Since the robes were created child-sized, students from the Tlingit Culture Language & Literacy (TCLL) program at Harborview School were chosen to dance them for the ceremony.

Hope estimates that roughly 200 people currently know how to weave a Chilkat circle—one of the most foundational components of Chilkat weaving. Of those, only 10 have completed an adult-sized robe, and just five of them are willing to sell to museums and art collectors outside of Native communities, she said.

The project is significant because Hope has potentially quadrupled the number of weavers who can make adult-sized robes, said SHI President Rosita Worl.

The robes are now featured in a show, *For Our Children: Chilkat Regalia Woven in the Lineage of Jennie Thlunaut and Clarissa Rizal*, at the Juneau-Douglas City Museum. SHI did a live stream for the First Dance through its YouTube channel; the recording can still be viewed there.

Huna Heritage Foundation was among many of the funding sponsors that helped bring about Hope's mentorship.

Shareholder ID card

Huna Totem is pleased to announce the newest Shareholder Relations Initiative---HTC Shareholder ID cards. The photo ID cards feature the Eagle and Raven moieties from our current logo, and their purpose is to a) Identify you as a Huna Totem shareholder and b) aid you in establishing and maintaining your profile in the shareholder portal, MyHunaTotem.com where you will soon be able to complete your annual proxy online.

Please stop by the Huna Totem offices to obtain your ID card, where Shareholder Relations will take your photo. In most cases, you will be able to receive your new ID card immediately during your visit; however, please be advised that in some instances, we may need to mail it to you.



Huna Totem Corporate Dividend

The Huna Totem Corporation Board of Directors have declared a 2023 Corporate Dividend of \$444,132.00 or \$5.07 per share to shareholders of record as of May 8, 2023.

"The Board is pleased to declare a Shareholder distribution from Corporate earnings resulting from significant growth in our operations. Soon, Shareholders will receive the 2022 Annual Report and I'm happy to report 2022 was a record-breaking year for Huna Totem Corporation, reporting over \$70MM in Revenues and \$6MM in earnings! Your Corporation is financially strong and we continue to see growth from our operations, despite the challenges of the past three years, ranging from Covid impacts to operations, geopolitical events to recent inflationary pressures affecting the general economy. The Board and Management team continue to ensure we implement and execute policies that position the corporation toward sustained growth. Our dividend policy is an example of that and is working as intended, smoothing out the ups and downs of the past 3 years and distributing 25% of the average earnings back to our owners. The success of our operations ensures we build and ensure a financially strong future for our shareholders." said Board Chairman Ed Davis

Dividends will be credited on Monday, May 15, 2023, for those who have enrolled in direct deposit. For those who have opted for a paper check, the Dividend will be mailed no later than Monday, May 15, 2023.

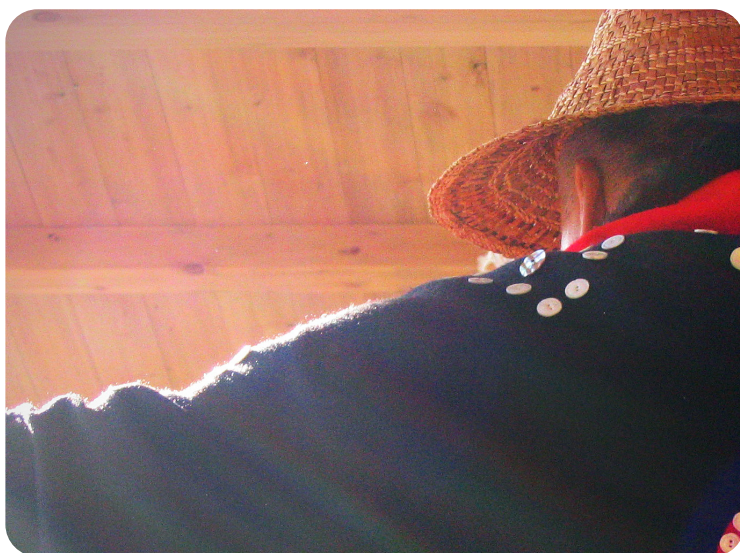
Shareholders not currently benefiting from our direct deposit services are encouraged to register at www.myhunatotem.com or contact Shareholder Relations at 907-789-8500.



A New Season: Icy Strait Point

As we approach the 19th Icy Strait Point operating season the excitement is building! With the expectation of a half a million or more guests this season we have a lot of people to share the incredibly unique experience enjoyed by all at Icy Strait Point.

Don't miss the opportunity to become a part of the 2023 ISP Team! Positions at ISP across the board are filling up rapidly. As of this writing we have 109 new hires, 62 rehires and 40 offers pending. We also are expecting 31 foreign college students under the J1 program to arrive in May. We still have positions to fill so get your applications in as soon as possible! We will be better staffed for the 2023 season than we have been for quite some time. Our capacity to deliver the ISP Experience is greatly enhanced this season across the board. All retail and F&B venues will be open and operating and even expanded! We have also expanded our capacity in tours and program delivery. We are also expecting the delivery of our first 149 passenger whale watch vessel the Point Sophia in May. Later in August a second 149 passenger vessel, the Port Frederick will also be delivered. It is truly an exciting time to become part of the Icy Strait Point 2023 TEAM! Let's do this!



Alaska Native Voices

Our cultural interpreter program has shifted from the Gustavus multi-day model used in previous years to port presentations due to the availability of guides as well as logistical challenges with the Gustavus port. Ultimately this change allows us to continue offering authentic and accurate

cultural representation to the thousands of visitors to Lingít Áani while lowering our operating costs.

The 2023 season will feature 128 calls from Holland America Line, while the smaller expedition cruise line, Lindblad, has agreed to port presentations in Juneau and Sitka for 33 calls.

American Cruise Lines in Haines have requested three dates, while over in Bartlett Cove, we are looking to expand by potentially adding more dates, some of which would require overnight travel onboard the vessel.

So far, we have hired 11 guides for this season; however, if you are interested in serving as a cultural guide, please reach out to us!

2023 Distribution Calculation per POMV 2019 Trust Amendment

DISTRIBUTION EQUALS 2.0% OF 5-YEAR AVERAGE OF MARKET VALUE

AS OF:	MARKET VALUE
12/31/2018	\$ 36,655,6731
12/31/2019	36,651,440
12/31/2020	34,186,646
12/31/2021	40,296,402
12/31/2022	32,383,188
5-YEAR AVERAGE	\$36,034,670
2.0% DISTRIBUTABLE	\$ 720,693
TOTAL PER UNIT ANNUAL	\$ 8.23
\$/UNIT PER DISTRIBUTION	\$ 2.74
TOTAL DISTRIBUTION AMOUNT	\$ 240,231

Based on the above calculation, the payment schedule for 2022 is as follows:

ON OR BEFORE MARCH 15TH	\$ 2.74/UNIT
ON OR BEFORE AUGUST 15TH	\$ 2.74/UNIT
ON OR BEFORE NOVEMBER 15TH	\$ 2.74/UNIT

It is important to note that over 2019 and 2020, the partial liquidation of \$8.76M caused a lower market value for 2019 and 2020. Despite volatile market conditions during 2021 and payment of the partial liquidation, the SST market value maintained growth and recovered to the 2019 pre-distribution value at the close of 2021. Also worth noting, at the end of 2022, the cash net income for the Trust would have resulted in no distribution for 2023 under the previous calculation.

March distribution checks will be mailed and direct deposit payments credited on Monday, March 13, 2023. Shareholders not currently benefiting from our direct deposit services are encouraged to register at www.myhunatotem.com or contact Shareholder Relations at 907-789-8500.

Shareholders Settlement Trust 2023 Distribution Amounts Announced

The Huna Totem Corporation Shareholders Settlement Trust Board of Trustees met on March 7, 2023, and in accordance with the amended 2019 Trust distribution policy, declared an annual payment of \$8.23 per unit, payable to unitholders in three equal payments of \$2.74 per unit payable in March, August, and November, with the date of record being the first of each month.

This calculation is based on the amended 2019 10-year review, which changed the annual distribution amount of the trust to a multiplier of two percent (2%) of a five (5) – year rolling average of the market value of the trust.

At the end of each fiscal year, upon completion of a formal financial audit, the calculation for the annual SST distribution amounts will be determined, and the payment schedule for three annual payments in March, August, and November will be announced. After completion of the 2022 audit, the calculation attached was completed to determine 2023 distribution amounts.

Welcome New Shareholders

Bennett, Desirae
Chaney, Ladonna
Fulmer, Yolanda
Haube, Arnold
Hayes, Sharla
Howard, Marla

Hughes, Thomas
Lecour, Lindsay
Lind, Richard
Monaco, Kathryn
Rimot, Anthony
Rosenberg, Aaron

Santacrose, Sara
Sharclane, Anne
Skaflestad, Leona
Skaflestad, Kenneth
Skaflestad, Hunter
Skaflestad, Fisher

St Clair, Derek
Tyler, Brittney
Washington, Michelle
Willard, Diamondnique

Help us find our shareholders with missing information!

If you see your name (or someone you know) on this list, we have either received returned mail from your address on file OR we may be missing paperwork to complete your shareholder file. Please contact Shareholder Relations at 907-789-8500 or email shareholders@hunatotem.com to verify what is needed so your mail and payments can reach you.

Belarde-Lewis, Raven Eladio	Lyons, Lena	Simpson, Kim N
Brown, Emma Jolene	Mallott, Johanna Marie	St Clair-Lewis, Katie Rene
Brown, Frank Glade	Marvin, Richard D. III	Stidd, Brennen S.
Clements, Helen L	Mazon, Constance Nadine	Stivers, Jefferson Myron Jr
Coleman, Crystal Ann	Mazon, Hazel Esther	Tupper, Nadine Camille
Coutlee, Lyle Terrence	McKee, Danielle Marie	Webster, Raymond M
Fawcett, Nicholas Jr	McKinley, James Anderson Jr	Westlake, Tallon Colt
Fox, Sheleigh Roberta	Mills, Wilhelmina R	Williams, Andrew Curtis
Garner, Bobby	Mills, William Albert	Williams, Carolyn Frances
Grant, Frederick T. Jr.	Morgan, Timothy David	Williams, Christine D
Hill, Tauno T.	Moritz, Andrew J III	Williams, Walleen R
Jack, Elizabeth A	Olsen, Olivia K	Williams, Zack Gabriel
Johnson, Alvin Curtis Jr	Roberts, Randy Hayes	Wright, Christina Jocelyn
Johnson, Jimmy John Joaquin	Sanders, David M	Shkaaxk
Kashevarof, Nicholas	Sanders, Larry Reggie Sr	Wright, Paul Nicholas
Kubik, Dale Ray III	Sheakley, Brandon Craig	
Lorenz, Shawn	Sheakley, Herb Jr	


Tax Time Reminder: 1099s will not be sent out this year.



SENDING OUR HEARTFELT CONDOLENCES

It is with deepest sympathy that Huna Totem acknowledges and honors the following shareholders who have gone to the other shore in recent months. To the families of these dear departed shareholders: *Yee gu.aa yáx x'wán*

Robert H. Gray, Sr.
Fay L. Gallagher
Harold Dick, Sr.
Marjorie F. Dick
Mildred S. Lind



Robert H. Gray, Jr.
Thomas H. Johnnie, Sr.
Victoria Watkins
Rosabella H. Stevenson

Supporting Advanced Education Remains our Highest Priority

HTC shareholders chose supporting education through scholarship support as the highest priority for Huna Heritage Foundation. Huna Heritage Foundation administers the scholarship program on behalf of Huna Totem Corporation. Our scholarship program is under consistent review for ways to improve this vital service. Both the Huna Heritage Foundation Board of Trustees and Huna Totem Corporation Board of Directors unanimously supported a significant increase in University Scholarship award amount. The new award amount is now \$1500 per semester up from \$1,000 per semester. The trustees and directors recognize that the cost of attending any college or university has risen significantly and we are excited to be able to offer more support for the educational aspirations and career paths of our people.

Huna Heritage Foundation Scholarship Deadlines

May 1, 2023 is the deadline for university scholarship applicants to cover summer sessions and/or the 2023-2024 academic year. December 1, 2023 is the deadline for university students applying second semester if the student did not apply by the May 1 deadline.

Vocational and Cultural Education scholarships are open year-round, and applications should be submitted at least two weeks prior to the course start date to allow time for processing the application and distributing the awards. We welcome you to contact Huna Heritage Foundation for assistance with applications.

Kellen Haak Generous Donation of \$50,000 to Huna Heritage Foundation

Kellen Grinnell Haak passed away in his sleep on January 13th, 2023. Kellen graduated from Dartmouth College in 1979 with a degree in Anthropology. He received his Masters from NYU in Anthropology and Museum Studies. During his lifetime he worked as a cook at Dartmouth's Moosilauke Ravine Lodge; climbed Mount Moosilauke dozens of times; loved and lost many dogs; operated a working flour mill in Maryland; worked at the Smithsonian Natural History Museum; and worked as the Registrar at the Hood Museum at Dartmouth College for over twenty years where he worked with Native Americans from across the country repatriating numerous objects from Dartmouth's collections. His work on repatriation was the highlight of his career although he also loved meeting and working with artists and collectors across multiple disciplines from around the world.

Kellen loved nature, good food, Native American issues, military history, and anthropology. During the years he lived in Orfordville, he was very involved in the Orford Historical Society. Kellen was intelligent and creative; he loved to work with his hands, make jewelry and restore antiques. He had a quirky sense of humor; he loved Edgar Allan Poe, H.P. Lovecraft, Harry Potter, and classic horror films.

Kellen loved to travel. His last two trips were from a wheelchair: a cruise to Cuba, one of the places he always wanted to visit; and a cruise to Alaska to again visit the northwest coast which he loved.

Kellen's fondest memories included a work trip to Alaska, where he repatriated a sacred northwest coast Native American object and was invited to a celebratory potlatch. Kellen cared deeply about Indigenous people. He visited Hoonah with friends and family in 2019 while on a cruise of Southeast Alaska. It was Kellen's last trip out of his house. They visited the region traveling from Seattle to Skagway and up to the glaciers but by far their stop in Hoonah was Kellen's favorite layover. He was very impressed with Hoonah and the commitment to the preservation of culture and traditional craftsmanship. Huna Heritage Foundation was named as a beneficiary of Kellen's estate. His overwhelmingly generous donation went to the Huna Heritage Endowment Fund and will significantly contribute to fulfilling our mission to perpetuate Our Way of Life in perpetuity. We are beyond grateful for Kellen's meaningful donation and our thoughts and prayers are with his family, friends and loved ones.

Molly of Denali

Researchers and producers of the PBS KIDS series Molly of Denali are working together with the communities of Hoonah, Bethel, and Northway to create community science program materials using characters and stories from the show. Huna Heritage Foundation will provide support for the two-year project that is designed to: (1) learn more about how children from rural Alaska Native communities learn to understand and care for the environment; and (2) use what we learn to co-create a community science program that nurtures children's sense of environmental stewardship. As part of this project, Molly of Denali team members visited Hoonah in October of 2022 to learn what children in Hoonah like to do outdoors and what is important to teach children about living on the land. As well as how can education better support their learning. The hope is for communities to create science clubs for kids that pique their interest in STEM careers later in life. Huna Heritage Foundation is thrilled to support this amazing process and all that it will mean for our local children and all children who will ultimately benefit from these endeavors.

Huna Heritage is Excited to Announce New Team Members Rebekah Contreras and Moriah Hayes

Rebekah Contreras works as the Administrative Assistant for the Huna Heritage Foundation. She is of Yupik and Caucasian descent and has been adopted into the Tlingit culture as a member of the Shungukeidí Clan, Eagle/Thunderbird. Rebekah also works in various capacities with youth including a position with the City of Hoonah as a gym and youth center attendant and Middle School girls' basketball coach. She enjoys volunteering on local and national levels and serves as the secretary/treasurer for the Alaska Native Sisterhood Camp 12. Rebekah is also a member of the Tongass Women's Earth Climate Action Network, and a board member with the Tidelines Institute, a nonprofit focused on experiential, place-based and service learning. In addition to her passion for community service, she enjoys creating art in her free time. Rebekah is committed to the mission of Huna Heritage Foundation to perpetuate our way of life and enjoys helping others along the way.

Moriah HânJiāXiù Hayes (they/she/he) is a filmmaker who graduated from UC San Diego with a Bachelor of Arts in Communication and a double minor in Ethnic Studies and Native American & Indigenous Studies. Moriah's Tlingit name is Keeyées Tláa, and they are a member of the Áak'w Kwáan Wooshkeetaan, Eagle/Shark clan. Their interest in film originated from a video production class they took their freshman year of high school and has blossomed into their career today. She has a strong passion for discovering and amplifying truths that have been historically undermined, underrepresented, and pushed aside through the cinematic medium. Moriah has worked on a variety of narrative, documentary, and educational film projects. Their first documentary feature is California to Ghana (2018), and she is currently in post-production for his newest documentary feature: Dear Alaska,. Moriah also founded their own production company, Shark House Cinema, named in honor of the Tóos Hít, Shark House. With a wide variety of film projects, it's Moriah's lifelong goal to create a strong enough ripple in the film industry to inspire, encourage, and amplify the many stories that are longing to be told.

Clan Workshop

Huna Heritage Foundation hosted the 2023 Clan Workshop in Hoonah on April 26th and 27th. Hoonah clan leaders, elders and cultural knowledge bearers have called for this opportunity for a rich intergenerational gathering to engage in sharing our cultural ways. The Clan Workshops began in the early 1990's until the mid-2000's when the Hoonah Indian Association led them for some time. It has been too long since we had a Clan Workshop and we are excited for the opportunity to gather, share, and celebrate our Hoonah Tlingit culture. The timing of the Clan Workshop aligns with the Hoonah City School Ku.eex, scheduled for April 28th. The last time the school was able to host their annual ku.eex, due to Covid limitations on gathering, was in 2019.



HUNA TOTEM CORPORATION

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HUNA TOTEM WILL BE 50 NEXT YEAR!

How to Log into your MyHunaTotem Account!

Our Shareholder Portal, MyHunaTotem, is a great tool for shareholders to update contact and banking information, check on payment status, review publications and forms, and access shareholder meetings/videos.

To create a MyHunaTotem account, you will need:

- A valid email address,
- Your birthdate, and
- The last four (4) digits of your Social Security Number.

You will receive an email from the portal to authenticate your identity. Open your email and click the link to finalize the registration process. Once logged in, you will be able to review and edit your shareholder information.

...it will be here before we know it! We're putting out a call to all shareholders for historic photos you might find in your archives that you'd like to submit. We'd love to see any and all photos from the beginning days of the Corporation through today, or anything of interest you'd like to submit from Huna Totem's 50 years of operations. Please send photos to shareholders@hunatotem.com or share with us on Facebook. Submitted photos will be considered for use in social media postings and materials relating to the 50th Anniversary. Your submission will be considered your permission to use the files.

Please send photos and descriptions to shareholders@hunatotem.com.

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heritage@hunatotem.com

Please submit your shareholder news, stories and events, with an accompanying high resolution photo to shareholders@hunatotem.com



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